

Description of Feed Pea Benchmark

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Objectives of the Feed Pea Benchmark

- To improve the price transparency of feed peas in Western Canada
 - Provides producers with an indication of the feeding value of their product
 - Credible benchmark lays the foundation for other risk management/pricing instruments

Feed Pea Benchmark

- Feed Pea Benchmark is the price at which feed peas enter the swine ration (shadow price)
- Calculated using least cost feed formulation method
- Least cost is based on a standardized grower-finisher swine ration
- Calculated weekly for Central Alberta, Central Saskatchewan and Southern Manitoba

Feed Pea Benchmark Inputs

- Weekly price updates for major feed ingredients including feed wheat, feed barley, corn, canola meal, soymeal and canola oil
- Bi-weekly updates of synthetic lysine, methionine, threonine, salt, limestone and mono-dicalcium phosphate
- Nutrient profiles and least cost constraints reviewed and updated annually

Feed Pea Benchmark Report

Feed Pea Benchmark Weekly Report - March 2 to 6, 2009

	Central Alberta (Red Deer & Area) <i>Cdn\$/MT</i>	Central Saskatchewan (Saskatoon & Area) <i>Cdn\$/MT</i>	Southern Manitoba (Winnipeg & Area) <i>Cdn\$/MT</i>
Feed Pea Benchmark Price	\$205.76	\$189.37	\$207.04
Competing Feed Ingredients:			
<i>Barley (feed)</i>	\$150.00	\$128.00	\$150.00
<i>Wheat (feed)</i>	\$185.00	\$175.00	\$188.00
<i>Corn</i>	\$202.00	\$185.00	\$166.00
<i>Canola Meal</i>	\$249.00	\$209.00	\$244.00
<i>Soybean Meal (46%)</i>	\$445.00	\$437.00	\$417.00

- The weekly feed pea benchmark report is published every Friday. All prices are in Canadian dollars per metric tonne.
- The above feed grain and meal prices are based on average prices for Monday to Thursday of the week indicated.

Feed Pea Benchmark Versus Local Prices

- The benchmark provides a consistent, credible benchmark that can be used as a reference price by industry
- Local prices can be below or above benchmark due to different quality, location, delivery period and other demand/supply factors
- Over time, market participants can establish a “basis” relative to the benchmark in their area

Contact Information

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